



Economics

Advanced General Certificate of Education

A level economics looks at the economy of the UK and of the global community from two different perspectives. Each year includes one unit of micro economics and one unit of macro economics.

Micro economics looks at specific marks such as food or clothing and aims to explain how prices are set, why people run companies as well as answering broader social questions such as whether the government should fine companies for pollution or subsidise solar panels. In year 13 we use economic models to consider whether it is appropriate to pay footballers hundreds of thousands of pounds a week or whether it is right that major drug companies charge high prices for the medicines that severely ill people need.

Macro economics takes a broader view of the economy at the level of a whole country. In year 12 we look at how to measure the economy and how the government can stimulate the British economy during times of recession or prevent problems such as high inflation during economic booms. IN year 13 we examine issues related to poverty and inequality, both in the UK and overseas. We examine the importance of international trade and equip students with the theoretical tools to properly explain why Brexit is such a bad idea and why better bank regulation might have prevented the 2008 financial crisis.

Lessons are laid out on a course website which offers students access to a lesson by lesson plan of the work that they will do throughout the year. There are a range of different articles to read and documentaries to watch both in preparation for upcoming lessons and to follow up on the learning undertaken each week.

Learners are given regular tests and essay titles to respond to in order to help them develop the skills that they need to be successful in their final exams.

Course details:

Awarding body: *EdExcel 2015 specification (9EC0)*



Content:

You will study two topics in the first year and a further two in the second year:

Year 1 topics

Topic 1: Introduction to markets and market failure

This topic examines the nature of economics, how markets work, market failure and government intervention.

Topic 2: The UK economy – performance and policies

This topic examines measures of economic performance, aggregate demand, aggregate supply, national income, economic growth, macroeconomic objectives and policy.

Year 2 topics:

Topic 3: Business behaviour and the labour market

This topic examines business growth, business objectives, revenues, costs and profits, market structures, the labour market and government intervention.

Topic 4: A global perspective

international economics, poverty and inequality, emerging and developing economies, the financial sector and the role of the state in the macroeconomy

Assessment overview

The course is assessed at the end of year 13 through three exam papers which will include a mixture of multiple choice questions, short written responses, essay questions and data analysis exercises.

Career opportunities

A range of career paths are available to students following the completion of A Level Economics. This course is valued by recruitment officers at many good universities, particularly those in the Russell Group. This course is good preparation for a number of jobs in areas as diverse as finance, banking, civil service, health care and insurance.

Economics is also good preparation for further study in both arts and science based subjects due to the joint focus on critically analysing both quantitative and qualitative data.

Specific Entry Requirements:

5 GCSEs (Grades 9-4) including grade 5 in English language and grade 6 in mathematics

